

AGRAWAL & AGRAWAL ASSOCIATES

CHARTERED ACCOUNTANTS

CA. Agrawal Shyam Sunder B.Com., F.C.A., L.L.B., D'SA (ICAI)
CA. Agrawal Pramodkumar B.Com., F.C.A., DISA (ICAI)
CA. Agrawal Ruchi B.Com., A.C.A.
CA. Shinde Rohit B.Com., A.C.A.
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Independent Auditor's Report

TO THE MEMBERS OF MARDIA SAMYOUNG CAPILLARY TUBES CO. LTD.

Report on the Standalone Financial Statements

We have audited the accompanying standalone financial statements of **MARDIA SAMYOUNG CAPILLARY TUBES CO. LTD.** ("the Company"), which comprise the Balance Sheet as at 31 March 2019, the Statement of Profit and Loss, Statement of Changes in Equity and the Statement of Cash Flows for the year then ended, including a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, cash flows and changes in equity of the Company in accordance with the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit. In conducting our audit, we have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under and the Order issued under section 143(11) of the Act.

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the standalone financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the standalone financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the standalone financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the standalone financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the standalone financial statements. We are also responsible to conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in the auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify the opinion. Our conclusions are based on the audit evidence obtained up to the date of the auditor's report. However, future events or conditions may cause an entity to cease to continue as a going concern.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India including the, of the state of affairs of the Company as at 31 March 2019, its Loss, changes in equity and its cash flows for the year ended on that date.

Emphasis of matter

1. The Company's management has written off Revaluation Reserves to the tune of Rs. 2.357 crores due to disposal of Fixed Assets at scrap value. This was decided and approved by passing a resolution in the meeting of the Board of Directors held on 12th November 2018.
2. The company's management has written off Bad Debts and Loans and Advances amounting to Rs. 6.57 crores from the Reserves as the Debts and Advances were concluded to be not recoverable. This was decided and approved by passing a resolution in the meeting of the Board of Directors held on 12th November 2018.



Report on Other Legal and Regulatory Requirements

As required by Section 143(3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The Balance Sheet, the Statement of Profit and Loss (including other comprehensive income), the Cash Flow Statement and Statement of Changes in Equity dealt with by this Report are in agreement with the relevant books of account maintained for the purpose of preparation of the standalone financial statements.
- d) In our opinion, the aforesaid standalone financial statements comply with the Indian Accounting Standards prescribed under section 133 of the Act.
- e) On the basis of the written representations received from the directors as on 31 March 2019 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2019 from being appointed as a director in terms of Section 164(2) of the Act.
- f) With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements; - Refer Note 1 on SIGNIFICANT ACCOUNTING POLICIES to the standalone financial statements.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. Company was not required to transfer any amount to Investor Education and Protection Fund as required under law.

For AGRAWAL & AGRAWAL ASSOCIATES
CHARTERED ACCOUNTANTS.

(S.C. AGRAWAL)
PARTNER

MNo. : 031774 / FRN NO:116653W



DATE: 06/06/2019 PLACE : MUMBAI

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial controls over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2019, based on the internal controls over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the ICAI.

For AGRAWAL & AGRAWAL ASSOCIATES
CHARTERED ACCOUNTANTS

(S.C. AGRAWAL)
PARTNER

MNo. : 031774
FRN NO:116653W



DATE: 06/06/2019 PLACE : MUMBAI

Annexure 'A' to the Independent Auditor's Report - March 31, 2019

(Referred to in our report of even date)

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **MARDIA SAMYOUNG CAPILLARY TUBES CO. LTD.** ("the Company") as of 31 March 2019 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal controls over financial reporting criteria established by the Company considering the essential components of internal controls stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ("ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act 2013 ("the Act").

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by the ICAI and deemed to be prescribed under section 143(10) of the Act to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects. Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal controls based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the standalone financial statements, whether due to fraud or error. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



Annexure 'B' to the Independent Auditor's Report - March 31, 2019

(Referred to in our report of even date)

(Referred to in paragraph 2 under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of MARDIA SAMYOUNG CAPILLARY TUBES CO. LTD. of even date)

- i) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
- (ii) The inventory has been physically verified by the management at reasonable intervals during the year. In our opinion, the frequency of such verification is reasonable. In respect of inventory lying with third parties, these have been substantially confirmed by them. The discrepancies noticed on verification between the physical stocks and the book records were not material.
- (iii) In our opinion and according to the information and explanations given to us, the Company has not granted any loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Act. Accordingly, paragraph 3(iii) of the Order is not applicable to the Company.
- (iv) The Company has not granted any loans to or given any guarantee or provided any security in connection with any loans taken by parties covered under Section 185 of the Act. The Company has complied with the provisions of Section 186 of the Act in respect of investments made or guarantees provided to the parties covered under Section 186 of the Act. The Company has not granted any loans or provided any security to the parties covered under Section 186 of the Act.
- (v) The Company has not accepted any deposits to which the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 of the Act and the rules framed there under apply. Accordingly, paragraph 3(v) of the Order is not applicable to the Company.



- (vii) (a) According to the information and explanations given to us and the records of the Company examined by us, in our opinion, the Company is regular in depositing the undisputed statutory dues including provident fund, employees state insurance, income tax, sales tax, service tax, duty of customs, duty of excise, goods and service tax, value added tax, cess and other material statutory dues, as applicable, with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, employees state insurance, income tax, sales tax, service tax, duty of customs, duty of excise, goods and service tax, value added tax, cess and other material statutory dues were in arrears as at 31 March 2019 for a period of more than six months from the date they became payable other than those mentioned in Appendix A
- (b) According to the information and explanations given to us, there are no dues of income tax, sales tax, value added tax, service tax, duty of customs, duty of excise which have not been deposited with the appropriate authorities on account of any dispute.
- (viii) In our opinion and according to the information and explanations given to us and based on our examination of the records, the Company has not defaulted in the repayment of dues to banks. There are no dues to financial institutions, Government or debenture holders.
- (ix) According to the information and explanations given to us and based on our examination of the records the Company has not obtained any term Loan. The Company has not raised any money by way of initial public offer or further public offer (including debt instruments) during the year.
- (x) According to the information and explanations given to us, no fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.
- (xi) In our Opinion & according to the Information and explanations given to us, the company has paid / provided managerial remuneration in accordance with the requisite approvals mandated by the provisions of section 197 read with schedule V to the Act.
- (xii) In our opinion and according to the information and explanations given to us, the Company is not a Nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable.
- (xiii) According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act, where applicable. The details of such related party transactions have been disclosed in the standalone financial statements as required by applicable accounting standards.



(xiv) According to the information and explanations give to us and based on our examination of the records, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, paragraph 3(xiv) of the Order is not applicable to the Company.

(xv) According to the information and explanations given to us and based on our examination of the records, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable to the Company.

(xvi) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, paragraph 3(xvi) of the Order is not applicable to the Company.

For AGRAWAL & AGRAWAL ASSOCIATES
CHARTERED ACCOUNTANTS.

(S.C. AGRAWAL)
PARTNER



MNo. : 031774
FRN NO:116653W

DATE: 06/06/2019
PLACE: MUMBAI

BALANCE SHEET AS ON 31st March 2019

(Rs. In Crores)

Particulars	Note No.	As at March 31, 2019	As at March 31, 2018
I. ASSETS			
1) Non-Current Assets			
(a) Property, plant and Equipment	9	2.133	2.251
		-	-
(b) Deferred Tax Assets (Net)	10	3.212	3.212
(c) Financial Assets		-	-
(i) Loans	11	0.018	0.548
Total Non-Current Assets		5.363	6.011
2) Current Assets			
(a) Financial Assets		-	-
(i) Investments	12	0.000	0.000
(b) Inventories	13	0.757	0.757
(c) Trade receivables	14	0.885	2.633
(d) Cash and Cash Equivalents	15	0.595	0.332
(e) Loans	16	-	7.348
(f) Other Current Assets	16a	0.203	-
Total Current Assets		2.440	11.070
TOTAL ASSETS		7.803	17.080
II. EQUITY AND LIABILITIES			
1) EQUITY			
(a) Share Capital	2	6.961	6.961
(b) Other Equity	3	(1.529)	7.687
Total Equity		5.432	14.648
2) Liabilities			
Non-Current Liabilities			
(a) Provisions	5	2.274	2.242
(b) Other Long-Term Liabilities	4	-	-
Total Non-Current Liabilities		2.274	2.242
3) Current Liabilities			
(a) Financial Liabilities			
(i) Trade Payables	7	0.086	0.172
(ii) Borrowings	6	-	0.012
(c) Provisions	8	0.011	0.006
Total Current Liabilities		0.097	0.190
TOTAL LIABILITIES		7.803	17.080

The Notes referred to above form an integral part of the Balance Sheet.

As per our report of even date

For Agrawal & Agrawal Associates

Chartered Accountants

Firm Reg. No : 116653W

S. C. Agrawal

Partner

Membership No. : 031774

Address : 3/910 L Navjivan Society,
Lamington Road, Mumbai - 400 008

Place: Mumbai

Date :06/06/2019



For and On behalf of the Board of Directors
Mardia Samyoung Capillary tubes Co. Ltd

Mardia Samyoung

Ravindra Mardia

Chairman & Managing Director

DIN: 00077012

Gaurav Mardia

Gaurav Mardia

Director

DIN:00074333

Anand Shinde

Anand Shinde

Chief Financial Officer

Mardia Samyoung Capillary Tubes Company Limited

Unit 1304, Lodha Supremus
Senapathi Bapat Marg,
Lower Parel (W), Mumbai 400 013.

Statement of Profit and Loss for the year ended 31-Mar-2019

(Rs. In Crores)

	Particulars	Note No.	Figures as at the end of current reporting period	Figures as at the end of the previous reporting period
I	Revenue from Operations		-	-
II	Other Income	17	0.052	0.228
III	TOTAL REVENUE (I + II)		0.052	0.228
IV	EXPENSES			
	(a) Cost of Materials Consumed	18	-	-
	(b) Purchases of Stock-in-Trade		-	-
	(c) Changes in Inventories	19	-	-
	(d) Employee Benefit Expenses	20	0.150	0.158
	(e) Finance Costs		-	-
	(f) Depreciation and Amortization Expenses	9	0.030	0.029
	(h) Other Expenses	21	0.166	0.210
	TOTAL EXPENSES		0.346	0.397
V	Profit/ (Loss) before Tax (III-IV)		(0.294)	(0.169)
VI	Exceptional Items		-	0.250
VII	Profit before Extraordinary Items and Tax		(0.294)	(0.419)
VIII	Extraordinary Items			
IX	Profit Before Tax		(0.294)	(0.419)
X	Tax Expense			
	Current Tax			
	Deferred Tax			
XI	Profit/(Loss) for the year (IX-X)		(0.294)	(0.419)
XII	Other Comprehensive Income (OCI)			
	i. Other Comprehensive Income not to be re classified to Profit & Loss in subsequent periods		-	-
	ii. Other Comprehensive Income items to be re classified to Profit & Loss in subsequent periods		-	-
	Total OCI		-	-
XIII	Total Comprehensive Income for the year (XI+XII)		(0.294)	(0.419)
	Tax Expense of Discontinuing Operations			
XIV	Earnings per Equity Share (Face value of Rs.10/- each)			
	-Basic		(0.294)	(0.419)
	-Diluted			

Significant Accounting policies and Notes to Accounts form and Integral part of these financial statements

For Agrawal & Agrawal Associates
Chartered Accountants

Firm Reg. No : 116653W

S. C. Agrawal

Partner

Membership No : 031774

Address : 3/910 L Navjivan Society,
Lamington Road, Mumbai - 400 008

Place: Mumbai

Date :06/06/2019



For and On behalf of the Board of Directors
Mardia Samyoung Capillary tubes Co. Ltd

Mardia Ravindra

Ravindra Mardia

Chairman & Managing Director

DIN: 00077012

Gaurav Mardia

Gaurav Mardia

Director

DIN:00074333

Anand Shinde

Anand Shinde

Chief Financial Officer

MARDIA SAMYOUNG CAPILLARY TUBES COMPANY LIMITED
STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE 4TH QUARTER & YEAR ENDED 31.03.2019

(Rupees in Lakhs)

	Particulars	QUARTER ENDED 31.03.2019	QUARTER ENDED 31.03.2018	YEARLY ENDED 31.03.2019 Audited	YEARLY ENDED 31.03.2018 Audited
I	Income From Operations	0.00	0.00	0.00	0.00
II	Other Income	0.00	0.00	5.23	22.77
III	Total Income (I+II)	0.00	0.00	5.23	22.77
IV	Expenses:				
	Cost of materials consumed	0.00	0.00	0.00	0.00
	Purchases of Stock-in-Trade	0.00	0.00	0.00	0.00
	Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	0.00	0.00	0.00	0.00
	Employee benefits expense	3.47	4.05	14.23	15.77
	Finance costs	0.00	0.00	0.00	0.00
	Depreciation and amortization expense	0.80	0.88	2.96	2.94
	Other expenses	3.56	6.69	17.44	21.00
	Total expenses (IV)	7.83	11.62	34.63	39.71
V	Profit/(loss) before exceptional items and tax (I- IV)	-7.83	-11.62	-29.40	-16.94
VI	Exceptional Items	0.00	0.00	0.00	25.00
VII	Profit/(loss) before tax (V-VI)	-7.83	-11.62	-29.40	-41.94
VIII	Tax expense:				
	(1) Current tax	0.00	0.00	0.00	0.00
	(2) Deferred tax	0.00	0.00	0.00	0.00
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	-7.83	-11.62	-29.40	-41.94
X	Profit/(loss) from discontinued operations	0.00	0.00	0.00	0.00
XI	Tax expense of discontinued operations	0.00	0.00	0.00	0.00
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)	0.00	0.00	0.00	0.00
XIII	Profit/(loss) for the period (IX+XII)	-7.83	-11.62	-29.40	-41.94
XIV	Other Comprehensive Income				
	A (i) Items that will not be reclassified to profit or loss				
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
	B (i) Items that will be reclassified to profit or loss				
	(ii) Income tax relating to items that will not be reclassified to profit or loss				
XV	Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit /(Loss) and Other Comprehensive Income for the period)	-7.83	-11.62	-29.40	-41.94
XVI	Earnings per equity share (for continuing operation):				
	(1) Basic	0.00	0.00	0.00	0.00
	(2) Diluted	0.00	0.00	0.00	0.00
XVII	Earnings per equity share (for discontinued operation):				
	(1) Basic	0.00	0.00	0.00	0.00
	(2) Diluted	0.00	0.00	0.00	0.00



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Earnings per equity share(for discontinued & continuing operations):					
XVIII	(1) Basic	0.00	0.00	0.00	0.00
	(2) Diluted	0.00	0.00	0.00	0.00

Notes:


- 1 The Above results for the quarter ended March 31, 2018 were reviewed and recommended by the Audit Committee
- 2 The company has adopted Indian Accounting Standards (IND-AS) notified by the Ministry of Corporate Affairs with

- 3 The Reconciliation of net profit reported in accordance with Indian GAAP to Total comprehensive income in accordance with IND ASs for the quarter December 31, 2016 in given below :

Particulars	Quarter Ended
Net PROFIT AS PER Previous India GAAP	0
Net Profit before OCI as per IND AS	0
Other Comprehensive Income after Tax	0
Total Comprehensive Income as per IND AS	0

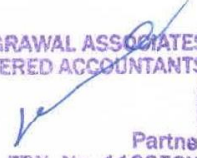
- 4 The Figures for the previous financial period/year figures have re-classified/re-arranged/re-grouped wherever necessary to make them comparable.

By the Order of the Board
For Mardia Samyoung Capillary Tubes Co. Ltd


Ravindra Mardia
Chairman & Managing Director
DIN: 00077012

Place : Mumbai
Date : 6th June, 2019

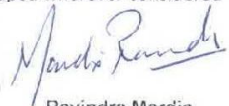
For AGRAWAL & AGRAWAL ASSOCIATES
CHARTERED ACCOUNTANTS


Partner
FRN. No. 116653W



MARDIA SAMYOUNG CAPILLARY TUBES CO LTD.
CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES as on 31.3.2019

(Rs. In Lacs.)

Sr. No.	Particulars	Audited As at 31.03.2019	Audited As at 31.03.2018
A	EQUITY AND LIABILITIES		
1	Shareholders' Fund		
	a) Share Capital	696.14	696.14
	b) Reserves and Surplus	-152.90	769.16
	c) Money Received against Share Warrants	0.00	0.00
	Sub-total-Shareholders'Fund	543.24	1465.3
	Share Application Money Pending Allotment		
2	Minority Interest		
3	Non-current Liabilities		
	a) Long-term Borrowings	0.00	0.00
	b) Deffered Tax Liabilities(Net)	0.00	0.00
	c) Other Long-term Liabilities	0.00	0.00
	d) Long -Terms Provisions	227.40	224.24
	Sub-total-Current Liabilities	227.40	224.24
4	Current Liabilities		
	a) Short Term Borrowings	0.00	1.22
	b) Trade payables	8.60	17.21
	c) Other current Liabilities	0.00	0.00
	d) Short-term provisions	1.10	0.57
	Sub-total-Current Liabilities	9.70	19.00
	TOTAL-EQUITIES AND LIABILITIES	780.34	1708.54
B	ASSETS		
1	Non-Current Assets		
	a)Fixed Assets	213.30	225.13
	b)Goodwill on Consolidation	0.00	0.00
	c)Non-current Investments	0.01	0.01
	d) Deferred Tax Assets (Net)	321.20	321.20
	d)Long-term Loan and Advances	1.80	54.75
	e)Other Non-current Assets	0.00	0.00
	Sub-total-Non-current Assets	536.31	601.09
2	Current Assets		
	a)Current Investments		
	b)Inventories	75.66	75.66
	c)Trade Receivable	88.52	263.79
	d)Cash and Cash Equivalents	59.50	33.18
	e)Short-term Loans and Advances	0	734.82
	f)Other Current Assets	20.35	0
	Sub-total-current Assets	244.03	1107.45
	TOTAL-ASSETS	780.34	1708.54
1	The financial results were reviewed by the Audited Committee and taken on record by the Board of Directors at its meeting held on 06th June, 2019.		
2	The figures of previous period/ year have been regrouped wherever considered necessary.		
	Place: Mumbai	 Ravindra Mardia Chairman & Managing Director	
	Date :06/06/2019		

For AGRAWAL & AGRAWAL ASSOCIATES
 CHARTERED ACCOUNTANTS

Partner
 FRN. No. 116653W

