

AGRAWAL & AGRAWAL ASSOCIATES

CHARTERED ACCOUNTANTS

CA. Agrawal Shyam Sunder B.Com., F.C.A., L.L.B., DISA (ICAI)
CA. Agrawal Pramodkumar B.Com., F.C.A., DISA (ICAI)
CA. Agrawal Ruchi B.Com., A.C.A.
CA. Shinde Rohit B.Com., A.C.A.
CA. Elroy Lawrence Rodrigues B.Com., A.C.A., DISA (ICAI)



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Independent Auditor's Report

TO THE MEMBERS OF MARDIA SAMYOUNG CAPILLARY TUBES Co. LTD.

Report on the Standalone Financial Statements

We have audited the accompanying standalone financial statements of **MARDIA SAMYOUNG CAPILLARY TUBES CO. LTD.** ("the Company"), which comprise the Balance Sheet as at 31 March 2022, the Statement of Profit and Loss, Statement of Changes in Equity and the Statement of Cash Flows for the year then ended, including a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, cash flows and changes in equity of the Company in accordance with the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

MUMBAI OFFICE : 3/910-L, Navjivan Society, Lamington Road, Mumbai - 400 008.
Phone : (O) 2307 3538 / 6633 2710 | Telefax : 2683 5699



Auditor's Responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit. In conducting our audit, we have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under and the Order issued under section 143(11) of the Act.

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the standalone financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the standalone financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the standalone financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the standalone financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the standalone financial statements. We are also responsible to conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in the auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify the opinion. Our conclusions are based on the audit evidence obtained up to the date of the auditor's report. However, future events or conditions may cause an entity to cease to continue as a going concern.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India including the, of the state of affairs of the Company as at 31 March 2022, its Profit, changes in equity and its cash flows for the year ended on that date.



Report on Other Legal and Regulatory Requirements

As required by Section 143(3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The Balance Sheet, the Statement of Profit and Loss (including other comprehensive income), the Cash Flow Statement and Statement of Changes in Equity dealt with by this Report are in agreement with the relevant books of account maintained for the purpose of preparation of the standalone financial statements.
- d) In our opinion, the aforesaid standalone financial statements comply with the Indian Accounting Standards prescribed under section 133 of the Act.
- e) On the basis of the written representations received from the directors as on 31 March 2022 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2022 from being appointed as a director in terms of Section 164(2) of the Act.
- f) With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements; - Refer Note 1 on SIGNIFICANT ACCOUNTING POLICIES to the standalone financial statements.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. Company was not required to transfer any amount to investor Education and Protection Fund as required under law.

For AGRAWAL & AGRAWAL ASSOCIATES
CHARTERED ACCOUNTANTS.

(S.C. AGRAWAL
PARTNER
M No. : 031774
FRN NO: 116653W
Date: 30/05/2022, PLACE: MUMBAI



Annexure 'A' to the Independent Auditor's Report - March 31, 2022

(Referred to in our report of even date)

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **MARDIA SAMYOUNG CAPILLARY TUBES CO. LTD.** ("the Company") as of 31 March 2022 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal controls over financial reporting criteria established by the Company considering the essential components of internal controls stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ("ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act 2013 ("the Act").

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by the ICAI and deemed to be prescribed under section 143(10) of the Act to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects. Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal controls based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the standalone financial statements, whether due to fraud or error. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial controls over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2022, based on the internal controls over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the ICAI.

For AGRAWAL & AGRAWAL ASSOCIATES
CHARTERED ACCOUNTANTS

(S.C. AGRAWAL)
PARTNER

M No. : 031774
FRN NO: 116653W
Date:-30/05/2022
PLACE: MUMBAI



Annexure 'B' to the Independent Auditor's Report - March 31, 2022

(Referred to in our report of even date)

(Referred to in paragraph 2 under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of MARDIA SAMYOUNG CAPILLARY TUBES CO. LTD. of even date)

- i. (a) (A) The Company has maintained proper records showing full particulars, including Quantitative details and situation of of property, plant and equipment.

(B) The Company has maintained proper records showing full particulars of intangible Assets.

(b) According to the information and explanations given to us and on the basis of our Examination of the records of the Company, the Company has a regular programme of Physical verification of its property, plant and equipment by which all property, plant and Equipment are verified in a phased manner over a period of three years. In accordance Whith This programme, certain Property, Plant and equipment were verified during the year. In our opinion, this periodicity of Physical verification is reasonable having regard to The Size of the company and the nature of its assets. No material discrepancies were noticed on such verification.

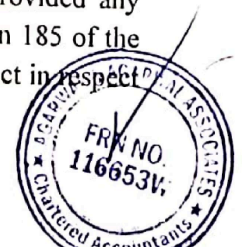
(c) According to the information and explanations given to us and on the the basis of our Examination of the records of the Company, the Company has not revalued its property, Plant and equipment (including right of use assets) or intangible assets or both during the Year.

(d) According to the information and explanations given to us and on the basis of our Examination of the records of the company, there are no proceedings initiated or pending Against the company for holding any benami property under the prohibition of benami Property Transactions Act, 1988 and rules made there under.

(ii) The inventory has been physically verified by the management at reasonable intervals during the year. In our opinion, the frequency of such verification is reasonable. In respect of inventory lying with third parties, these have been substantially confirmed by them. The discrepancies noticed on verification between the physical stocks and the book records were not material.

(iii) In our opinion and according to the information and explanations given to us, the Company has not granted any loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Act. Accordingly, paragraph 3(iii) of the Order is not applicable to the Company.

(iv) The Company has not granted any loans to or given any guarantee or provided any security in connection with any loans taken by parties covered under Section 185 of the Act. The Company has complied with the provisions of Section 186 of the Act in respect



of investments made or guarantees provided to the parties covered under Section 186 of the Act. The Company has not granted any loans or provided any security to the parties covered under Section 186 of the Act.

- (v) The Company has not accepted any deposits to which the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 of the Act and the rules framed there under apply. Accordingly, paragraph 3(v) of the Order is not applicable to the Company.
- (vii) (a) According to the information and explanations given to us and the records of the Company examined by us, in our opinion, the Company is regular in depositing the undisputed statutory dues including provident fund, employees state insurance, income tax, sales tax, service tax, duty of customs, duty of excise, goods and service tax, value added tax, cess and other material statutory dues, as applicable, with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, employees state insurance, income tax, sales tax, service tax, duty of customs, duty of excise, goods and service tax, value added tax, cess and other material statutory dues were in arrears as at 31 March 2022 for a period of more than six months from the date they became payable.
- (b) According to the information and explanations given to us, there are no dues of income tax, sales tax, value added tax, service tax, duty of customs, duty of excise which have not been deposited with the appropriate authorities on account of any dispute.
- (viii) In our opinion and according to the information and explanations given to us and based on our examination of the records, the Company has not defaulted in the repayment of dues to banks. There are no dues to financial institutions, Government or debenture holders.
- (ix) According to the information and explanations given to us and based on our examination of the records the Company has not obtained any term Loan. The Company has not raised any money by way of initial public offer or further public offer (including debt instruments) during the year.
- (x) According to the information and explanations given to us, no fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.
- (xi) In our Opinion & according to the Information and explanations given to us, the company has paid / provided managerial remuneration in accordance with the requisite approvals mandated by the provisions of section 197 read with schedule V to the Act.
- (xii) In our opinion and according to the information and explanations given to us, the Company is not a Nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable.
- (xiii) According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act, where applicable. The details of such



related party transactions have been disclosed in the standalone financial statements as required by applicable accounting standards.

- (xiv) According to the information and explanations given to us and based on our examination of the records, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, paragraph 3(xiv) of the Order is not applicable to the Company.
- (xv) According to the information and explanations given to us and based on our examination of the records, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable to the Company.
- (xvi) (a) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, clauses 3 (xvi) (a) and 3(xvi)(b) of the order Are not applicable.
- (b) The Company is not a Core Investment Company (CIC) as defined in the regulation Made by the Reserve Bank of India. Accordingly, Clause 3(xvi) (c) of the Order is Not applicable.
- (c) According to the information and explanation provided to us during the course of Audit, the Group does not have any CICs.
- (xvii) The Company has not incurred cash losses in the current and in the immediately Preceding financial year.
- (xviii) There has been no resignation of the statutory auditors during the year. According Clause 3 (xviii) of the order is not applicable.
- (xix) According to the information and explanations given to us and on the basis of the Financial ratios, ageing and expected dates of realisation of financial assets and Payment of financial liabilities, other information accompanying the stand lone Financial statements, our knowledge of the Board Directors and management plans and Based on our examination of the evidence supporting the assumptions, nothing has Come to our attention, which causes us to believe that any material uncertainty exists as On the date if the audit report that the company is not capable of meeting its liabilities Existing at the date of balance sheet as and when they fall due within a period of one From the balance sheet date. We however, state that this is not an assurance as to the The future viability of the company. We further state that our reporting is based on the Facts up to the date of the audit report and we neither give any guarantee nor any Assurance that all liabilities falling due within a period of one year from the balance Sheet date, will get discharged by the company as and when they fall due.
- (xx) In our opinion and according to the information and explanations given to us there is no Unspent amount under sub-section (5) of section 135 of the Act pursuant to any project.



Accordingly, Clauses 3 (xx) (a) and 3(xx) (b) of the order are not applicable

For AGRAWAL & AGRAWAL ASSOCIATES
CHARTERED ACCOUNTANTS.


(S.C. AGRAWAL)

PARTNER

M No. : 031774

FRN NO: 116653W

Date:-30/05/2022

PLACE: MUMBAI



Mardia Samyoung Capillary Tubes Company Limited.
Unit 1304, Lodha Supremus
Senapathi Bapat Marg,
Lower Parel (W), Mumbai 400 013.

BALANCE SHEET AS ON 31.3.2022

(Rs. In Lakhs)

Particulars	Note No.	As at March 31, 2022	As at March 31, 2021
I. ASSETS			
1) Non-Current Assets			
(a) Property, plant and Equipment	9	2,05,16,127	2,07,39,427
		0	-
		0	-
(b) Deferred Tax Assets (Net)	10	3,21,20,199	3,21,20,199
(c) Financial Assets			-
(i) Loans & Advances	11	3,97,847	3,96,861
Total Non-Current Assets		5,30,34,173	5,32,56,487
2) Current Assets			
(a) Financial Assets		0	-
(i) Investments	12	700	700
(b) Inventories	13	74,28,772	75,66,208
(c) Trade receivables	14	1,08,41,743	81,29,820
(d) Cash and Cash Equivalents	15	60,83,873	61,11,585
(e) Other Current Assets	16	24,26,955	21,66,555
		2,67,82,044	2,39,74,868
Total Current Assets		7,98,16,217	7,72,31,355
TOTAL ASSETS			
II. EQUITY AND LIABILITIES			
1) EQUITY			
(a) Share Capital	2	6,96,14,100	6,96,14,100
(b) Other Equity	3	-1,79,17,533	(1,82,52,877)
Total Equity		5,16,96,567	5,13,61,223
2) Liabilities			
Non-Current Liabilities			
(a) Provisions	5	2,27,37,512	2,27,37,512
(b) Other Long-Term Liabilities	4	11,36,150	11,24,949
Total Non-Current Liabilities		2,38,73,662	2,38,62,461
3) Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	6	86,820	1,29,394
(i) Trade Payable	7	41,02,167	18,21,277
(c) Provisions	8	57,000	57,000
Total Current Liabilities		42,45,988	20,07,671
TOTAL LIABILITIES		7,98,16,217	7,72,31,355

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The Notes referred to above form an integral part of the Balance Sheet.

As per our report of even date
For Agrawal & Agrawal Associates
Chartered Accountants

Firm Reg. No. : 116653W

S. C. Agrawal

Partner

Membership No. : 03177

Address : 3/910 L Navjivan Society

Lamington Road, Mumbai - 400 008

Place: Mumbai

Date : 30.05.2022

For and On behalf of the Board of
Mardia Samyoung Capillary Tubes Co. Ltd



Ravindra Mardia
Managing Director
DIN 00077012

Gaurav Mardia
Director
DIN 00074333

Anand Shinde
Chief Financial Officer

UDIN:-22031774AJWKJA1575

Mardia Samyoung Capillary Tubes Company Limited

Unit 1304, Lodha Supremus

Senapathi Bapat Marg,

Lower Parel (W), Mumbai 400 013.

Statement of Profit and Loss for the year ended 31-Mar-2022**(Rs. In Lakhs)**

	Particulars	Nota No.	Figures as at the end of current reporting period 2021-22	Figures as at the end of current reporting period 2020-21
I	Revenue from Operations		-	-
II	Other Income	17	4,554,000	2,480,000
III	TOTAL REVENUE (I + II)		4,554,000	2,480,000
IV	EXPENSES			
	(a) Cost of Materials Consumed	18	56,416	-
	(b) Purchases of Stock-in-Trade			-
	(c) Changes in Inventories	19	81,020	-
	(d) Employee Benefit Expenses	20	1,281,492	1,235,586
	(e) Finance Costs		-	-
	(f) Depreciation and Amortization Expenses	9	295,731	295,679
	(h) Other Expenses	21	2,503,994	1,222,200
	TOTAL EXPENSES		4,218,653	2,753,465
V	Profit/ (Loss) before Tax (III-IV)		335,347	(273,465)
VI	Exceptional Items		-	-
VII	Profit before Extraordinary Items and Tax		335,347	(273,465)
VIII	Extraordinary Items			
IX	Profit Before Tax		335,347	(273,465)
X	Tax Expense			
	Current Tax			
	Deferred Tax			
XI	Profit/(Loss) for the year (IX-X)		335,347	(273,465)
XII	Other Comprehensive Income (OCI)			
	i. Other Comprehensive Income not to be re classified to Profit & Loss in subsequent periods		-	-
	ii. Other Comprehensive Income items to be re classified to Profit & Loss in subsequent periods		-	-
	Total OCI		-	-
XIII	Total Comprehensive Income for the year (XI+XII)		335,347	(273,465)
	Tax Expense of Discontinuing Operations			
XIV	Earnings per Equity Share (Face value of Rs.10/- each)			
	-Basic		335,347	(273,465)
	-Diluted			

Significant Accounting policies and Notes to Accounts form and Integral part of these financial statements

For Agrawal & Agrawal Associates
Chartered Accountants

Firm Reg. No : 116653W

S. C. Agrawal

Partner

Membership No. : 031774

Address : 3/910 L Navjivan Society,
Lamington Road, Mumbai - 400 008

Place: Mumbai

Date : 30.05.2022

For and On behalf of the Board of Directors
Mardia Samyoung Capillary Tubes Co. LtdRavindra Mardia
Managing Director
DIN 00077012Gaurav Mardia
Director
DIN 00074333Anand Shinde
Chief Financial Officer

Mardia Samyoung Capillary Tubes Company Limited.

Statement of Changes in Equity as at 31st March 2022

2. Equity Share Capital

2.1 Authorized, Issued, Subscribed and Paid up share capital

Particulars	As at 31-Mar-2022		As at 31-Mar-2021	
	Number of Shares	Amount	Number of Shares	Amount
Authorised Share Capital				
Equity Shares of ₹ 10.00 each	29450000	294500000	29450000	294500000
Total	29450000	294500000	29450000	294500000
Issued Share Capital				
Equity Shares of ₹ 10.00 each	6961410	69614100	6961410	69614100
Total	6961410	69614100	6961410	69614100
Total				

i. Terms / rights attached to Equity Shares.

The Company has only one class of equity shares having a par value of Rs. 10/- per share. Each holder of equity shares is entitled to one vote per share and dividend in Indian Rupees, as proposed by the Board of Directors, which is subject to the approval of the share holders in the ensuing Annual General Meeting.

In the Event of liquidation of the Company, the holders of Equity shares will be entitled to receive remaining assets of the company, after distribution of all Preferential amounts. The distribution will be in proportion to the number of equity shares held by the share holders.

ii. Shares held by holding / ultimate holding company or their subsidiaries and associates.

2.2 Shares of the company held by other company

Particulars	As at 31-Mar-2022		As at 31-Mar-2021	
	Number of Shares	Amount	Number of Shares	Amount
Equity Shares				
Agrim Overseas Pvt. Ltd.	189211	1892110	189211	1892110
Agrim Securities Pvt. Ltd.	129260	1292600	129260	1292600
Money Care Consultants Pvt. Ltd	1592	15920	1592	15920
Gaurav Share Trading Private Limited	292551	2925510	292551	2925510
Mardia Brothers (Finance) Pvt Ltd,	230079	2300790	230079	2300790
Mardia Leasing Limited,	199727	1997270	199727	1997270
Ellyoung Metal Products Pvt. Ltd.	67108	671080	67108	671080
Wardhaman Finvest Pvt. Ltd.	421042	4210420	421042	4210420

2.3 Shareholders holding more than 5% of Share

Particulars	As at 31-Mar-2022		As at 31-Mar-2021	
	Number of Shares	% of Holding	Number of Share	% of Holding
Ravindra Mardia	0.112	16%	1116022	16%
Surendra Mardia	0.087	12%	870011	12%

2.4 Aggregate number of shares for five years

Particulars	2017-2018 to 2022-2022	2016-2017 to 2020-2021
Equity Shares		
Fully paid up pursuant to contract(s) without payment being received in cash	8284000	8284000
Fully paid up by way of bonus shares		
Shares bought back		



Mardia Samyoung Capillary Tubes Co. Ltd.

Notes to and forming part of Balance Sheet as at 31-Mar-2022

3 . Other Equity		(Rs. In Lakhs)	
Particulars	As at 31 Mar 2022	As at 31 Mar 2021	
Capital Reserves	29,604,502	29,604,502	
Opening balance	29,604,502	29,604,502	
Subsidiaries (Sale of Assets)	0	-	
Amalgamation Capital Reserves	0	-	
Closing balance	29,604,502	29,604,502	
Securities Premium Account	78,200,000	78,200,000	
Opening balance	78,200,000	78,200,000	
Closing balance	78,200,000	78,200,000	
Revaluation Reserve	42,776,179	42,776,179	
Opening balance	42,776,179	42,776,179	
Closing balance	42,776,179	42,776,179	
General Reserves	25,854,474	25,854,474	
Opening balance	25,854,474	25,854,474	
(+) Current year transfer	0	-	
Less: Prior Period Items	3	-	
Closing balance	25,854,471	25,854,474	
Other Reserves	0	-	
Opening balance	0	-	
(-) Current year transfer to General Reserves	0	-	
Closing balance	0	-	
Surplus	-194,352,685	(194,688,032)	
Opening Balance	-194,688,032	(194,414,565)	
(+) Net profit/(Net loss) for the Current Year	335,347	(273,467)	
(+) Deferred Tax Assets	0	-	
(+) Current Liabilities Written Off		-	
(-) bad debts written off or loans and advances written off	0	-	
	0	-	
(-) Current Assets Written Off	0	-	
Closing balance	-194,352,685	(194,688,032)	
Total	-17,917,533	(18,252,877)	



Mardia Samyoung Capillary Tubes Co. Ltd.

4 . Other Long-Term Liabilities

Particulars	As at 31-Mar-2022	As at 31-Mar-2021
Other Long-term liabilities	0	0
Deposit Received	1000000	1000000.00
Other Payable	136150	124949.00
Total	1136150	1124949.00

5 . Provisions

Particulars	As at 31-Mar-2022	As at 31-Mar-2021
Provision for Employee Benefits	6933733.46	6933733.46
Gratuity	6933733.46	6933733.46
Other long term provisions	15803778.40	15803778.40
Provision for Custom duty	10078226.00	10078226.00
Provision for Legal Expenses	2386071.40	2386071.40
Provision for Income Tax	3339481.00	3339481.00
Closing Balance		
Total	22737511.86	22737511.86

6 . Short-Term Borrowings

Particulars	As at 31-Mar-2022	As at 31-Mar-2021
Secured		
Loans repayable on demand	0	0
From banks	86820	129394
Closing Balance	86820	129394
Unsecured		
Loans and advances from related parties	-	-
Closing Balance	-	-
	86820	129394

7 . Trade Payable

Particulars	As at 31-Mar-2022	As at 31-Mar-2021
Micro, small and medium Enterprises	0	0
Others	4102167	1821277
Closing Balance	4102167	1821277
Total	4102167	1821277



Mardia Samyoung Capillary Tubes Co. Ltd.

Notes to and forming part of Balance Sheet as at 31-Mar-2022

8. Short-Term Provisions

Particulars	As at 31-Mar-2022	As at 31-Mar-2021
Provision for Audit Fee	57000	57000
Closing Balance	57000	57000

10 . Deferred Tax Assets (Net)

Particulars	As at 31-Mar-2022	As at 31-Mar-2021
Deferred Tax Assets	32120199	32120199
(+) Current year Transfer	0.000	0.000
Closing Balance	32120199	32120199

11 . Long Term Loans and Advances

Particulars	As at 31-Mar-2022	As at 31-Mar-2021
Security Deposits	319847	315463
Secured, considered good	319847	315463
Considered Doubtful		
Loans and Advances to Employees	28000	30000
Secured, considered good		
Considered Doubtful		
Unsecured, considered good	0	1398
Unsecured, considered good	0	1398
Other loans and advances	50000	50000
Unsecured, considered good	50000	50000
Total	397847	396861

12 . Current Investments

Particulars	Name of the Body Corporate 2021-22	Balance 2020-21
Investments in Equity Instruments N K G BANK EQUITY SHARE	North Karnataka Bank	700.000
Total		700.000



13 . Inventories

Particulars	As at 31-Mar-2022	As at 31-Mar-2021
Raw Materials and components	3300000	3356416
Work-in-progress	3300000	3381020
Finished goods	828772	828772
Loose Tools	0	0
Total	7428772	7566208

Mardia Samyoung Capillary Tubes Co. Ltd.

Notes to and forming part of Balance Sheet as at 31-Mar-2022

14 . Trade Receivables

Particulars	As at 31-Mar-2022	As at 31-Mar-2021
Outstanding for less than 6 months from the due	0	0
Secured, considered good	0	0
Unsecured, considered good		
Unsecured, considered doubtful		
Outstanding for more than 6 months from the due	10841743	8129820
Secured, considered good	10841743	8129820
Unsecured, considered doubtful	0	0
Total	10841743	8129820

15 . Cash & Cash Equivalent

Particulars	As at 31-Mar-2022	As at 31-Mar-2021
Balances with banks	6059877	6058482
Earmarked Balances with Banks	0	5877
In Current Account	867772	884863
Margin Money	1730650	1730650
Other Commitments	3461455	3437092
Cash on hand	23997	53103
Total	6083873	6111585
Other Commitments includes amount pending with Dena bank as some litigation is in process regarding import export obligation		

16 . Other Current Assets

Particulars	As at 31-Mar-2022	As at 31-Mar-2021
Duties & Taxes		
TDS ON RENT	526561	266161
CGST	0	0
SGST	0	0
Income Tax Refund Receivable	1900394	1900394
Profession tax	0	0
Total	2426955	2166555



Mardia Samyoung Capillary Tubes Co. Ltd.

Notes to and forming part of Statement of Profit and Loss for the year ended 31-Mar-2022

Revenue from Operations

Particulars	1-Apr-2021 to 31-Mar-2022	1-Apr-2020 to 31-Mar-2021
Sale of Products	-	-
Other Operating Revenues	0	0
Total	0	0

17 . Other income

Particulars	1-Apr-2021 to 31-Mar-2022	1-Apr-2020 to 31-Mar-2021
<i>Interest Income</i>	0	0
<i>Other Non-Operating Income</i>	4554000	2480000
<i>Dividend Received</i>	0	0
<i>Sale of Scrap</i>	1950000	0
<i>Rent received</i>	2604000	2480000
Total	4554000	2480000

18 . Cost of Materials Consumed

Particulars	1-Apr-2021 to 31-Mar-2022	1-Apr-2020 to 31-Mar-2021
Purchase of Raw Materials	0	0
Opening Balance of Raw Materials	3356416	3356416
Less : Closing Balance of Raw Materials	3300000	3356416
Total	56416	0

19 . Changes in Inventories

Particulars	1-Apr-2021 to 31-Mar-2022	1-Apr-2020 to 31-Mar-2021
Finished goods	0	0
-Opening Balance	828772	828772
Less : Closing Balance	828772	828772
Work-in-Progress	0	0
-Opening Balance	3381020	3381020
Less : Closing Balance	3300000	3381020
	81020	
Stores		
-Opening Balance	0	0
Less : Closing Balance	0	0
Loose Tools	0	0
-Opening Balance	0	0
Less : Closing Balance	0	0
Total	81020	0



Notes to and forming part of Statement of Profit and Loss for the year ended 31-Mar-2022

20 . Employee Benefit Expenses

Particulars	1-Apr-2021 to 31-Mar-2022	1-Apr-2020 to 31-Mar-2021
Salaries and Wages	1263824	1227265
Staff Welfare Expenses	17668	8321
Total	1281492	1235586

21 . Other Expenses

Particulars	1-Apr-2021 to 31-Mar-2022	1-Apr-2020 to 31-Mar-2021
Payment to Auditors	200000	110000
As Auditor	200000	110000
For Taxation Matters	0	0
Director Remuneration	156000	156000
Rent	0	120000
Repairs to machinery	0	0
Rates and taxes (excluding taxes on income)	71173	0
Sales Tax Paid	71173	0
Profession Tax paid	0	0
Miscellaneous expenses	2076821	812778
Electricity Charges	174290	193860
Labour Charges	45514	32670
Telephone Expenses	20365	6052
Repairs & Maintenance	270250	0
Traveling Expenses	38549	30589
Legal & Professional Charges	900245	549607
Brokerage paid	520000	0
Other Misc. Expenses	107608	23422
Grand Total	2503994	1198778



The changes in the carrying value of the property, Plant & Equipment for the year ended on March 31, 2022 are as follows:

Particulars	Land-Freehold	Factory Building	Industrial Gala	Plant & Machinery	Electrical Installation	Generators	Dies and Moulds	Furnitures & Fixtures	Type Writer	Computers	Air Conditioner	Office Equipment	Other Assets	Temporary Structure	Total
Gross carrying value as at April 1, 2021	13723172	29268390	151000	134228581	13122684	356364	31035652	111970	78647	1268910	138624	139372	18565	1720810	225362741
Additions	-	-	-	-	-	-	-	-	-	72,431	-	-	-	-	72430.51
Deletion	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0
Gross carrying value as at April 1, 2021	13723172	29268390	151000	134228581	13122684	356364	31035652	111970	78647	1,341,341	138624	139372	18565	1720810	225435171.5
Accumulated Depreciation as at April 1, 2021	-	23874247	137884	134228581	12101660	350704	30456647	110410	78647	1268622	138624	138733	17745	1720810	204623314
Depreciation	-	149401	363	-	108045	599	35965	165	-	918.82	-	223	51	-	295730.82
Accumulated Depreciation on deletion	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0
Accumulated Depreciation as at March 31, 2022	-	24023648	138247	134228581	12207705	351303	30492612	110575	78647	1269540.82	138624	138956	17796	1720810	204919044.8
Carrying value as at April 1, 2021	13,723,172.00	5,394,143	13,116.00	-	1,021,024.00	5,660.00	579,005.00	1,560.00	-	72,718.51	-	639.00	820.00	-	20,811,858
Carrying value as at March 31, 2022	13,723,172.00	5,244,742	12,753.00	-	912,979.00	5,061.00	543,040.00	1,395.00	-	71,799.69	-	416.00	769.00	-	20,516,127



MARDIA SAMYOUNG CAPILLARY TUBES COMPANY LIMITED

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED MARCH 31, 2022

	As at March 31, 2022	As at March 31, 2021
Cash Flows from Operating Activities		
Profit before Tax from		
continuing Operations	335344	(273467)
discontinued operations		-
Profits before Income Tax	335344	(273467)
Adjustments for		
Depreciation & Amortisation expense	295731	295684
Foreign Exchange		-
Investments		-
Gain or Loss on Sale of Fixed Assets		-
Interest & Dividend Classified as Investing Cash Flows		
Change in Operating assets & liabilities		
(Increase)/Decrease in Inventories	137436	
(Increase)/Decrease in Trade Receivables	(2711923)	(309677)
Increase/(Decrease) in Trade payables	2280890	(321699)
(Increase)/Decrease in Other Current Assets	(260400)	365039
(Increase)/Decrease in other financial assets	43560	-
Increase/ (Decrease) non-financial liabilities and provisions	-	1,24,949
Increase/ (Decrease) in Long term borrowings	11201	1,29,394
Cash generated from Operations		10,223
Income taxes paid		-
Net Cash Flow from Operating Activities	44719	10,223
Cash Flow from Investing Activities		
Purchase of Fixed Assets	(72431)	-
(Add) Proceeds from Sale of Fixed Assets		-
(Add) Interest received		-
(Add) Dividend received		-
(Add) Receipts from Long term advances		-
Net Cash Flow from Investing Activities		-
Cash Flow from Financing Activities		
Proceeds from Issue of Share Capital		-
Proceeds from Long Term Borrowings		-
Repayment of Long Term Borrowings		-
Interest Paid		-
Dividend Paid		-
Net Cash Flows from Financing Activities		-
Net Increase/(Decrease) in Cash & Cash Equivalents	(27712)	10,223
Cash & Cash Equivalents at Beginning of the Financial year	6111585	61,01,362
Cash & Cash Equivalents at the end of the Financial year	6083873	61,11,585



MARDIA SAMYOUNG CAPILLARY TUBES CO. LTD.
CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS ON 31.03.2022

(Rs. In Lacs.)

Sr. No.	Particulars	Audited As at 31.03.2022	Audited As at 31.03.2021
	ASSETS		
	Non-Current Assets		
	a) Fixed Assets	205.16	207.39
	b) Goodwill on Consolidation	0.00	0.00
	c) Non-current Investments	0.00	0.01
	d) Deferred Tax Assets (Net)	321.20	321.20
	d) Long-term Loan and Advances	3.98	3.97
	e) Other Non-current Assets	0.00	0.00
	Sub-total-Non-current Assets	530.34	532.57
	Current Assets		
	a) Current Investments		
	b) Inventories	74.29	75.66
	c) Trade Receivable	108.42	81.30
	d) Cash and Cash Equivalents	60.84	61.12
	e) Short-term Loans and Advances	0	0
	f) Other Current Assets	24.27	21.66
	Sub-total-current Assets	267.82	239.74
	TOTAL-ASSETS	798.16	772.31
	EQUITY AND LIABILITIES		
	Shareholders' Fund		
	a) Share Capital	696.14	696.14
	b) Reserves and Surplus	-179.18	-182.53
	c) Money Received against Share Warrants	0.00	0.00
	Sub-total-Shareholders'Fund	516.96	513.61
	Share Application Money Pending Allotment		
	Minority Interest		
	Non-current Liabilities		
	a) Long-term Borrowings	0.00	0.00
	b) Deffered Tax Liabilities(Net)	0.00	0.00
	c) Other Long-term Liabilities	0.00	0.00
	d) Long -Terms Provisions	227.38	227.38
	Sub-total-Current Liabilities	227.38	227.38
	Current Liabilities		
	a) Short Term Borrowings	11.36	11.25
	b) Trade payables	41.02	18.21
	c) Other current Liabilities	0.87	1.29
	d) Short-term provisions	0.57	0.57
	Sub-total-Current Liabilities	53.82	31.32
	TOTAL-EQUITIES AND LIABILITIES	798.16	772.31

- 1 The financial results were reviewed by the Audited Committee and taken on record by the Board of Directors at its meeting held on 30th May, 2022
- 2 The figures of previous period/ year have been regrouped wherever considered necessary.

MARDIA SAMYOUNG CAPILLARY TUBES CO. LTD.

Place: Mumbai
Date :30/05/2022

RAVINDRA MARDIA
CHAIRMAN & MG. DIRECTOR

For **AGARWAL & AGARWAL ASSOCIATES**
CHARTERED ACCOUNTANTS

Partner
FIRM NO:116653

